

# Marina Operating Budget 2017/2018

Account	Marina Budget 2017/2018	2016/2017 Actual
<b>Operating Expenses</b>		
ACC Levy - Marina	1,000.00	773.85
Accountancy - Marina	2,500.00	2,565.00
Audit Fees - Marina	6,750.00	6,675.00
Bank Fees - Marina	650.00	603.73
Cleaning - Marina	1,000.00	1,081.41
General Expenses - Marina	1,000.00	1,350.41
Insurance - Marina	22,000.00	22,886.23
Insurance - Marina Contractors	2,500.00	2,116.68
IT, Software, Licenses, EFTPOS - Marina	4,000.00	3,820.74
Legal expenses - marina	20,000.00	16,067.04
Licenses & Levies - Marina	16,000.00	16,429.70
Light, Power, Heating - Marina	23,000.00	23,063.63
Marina Annual Maintenance	35,000.00	27,643.05
Printing, Postage & Stationery - Marina	3,000.00	1,346.94
Rates - Marina	1,600.00	1,599.54
Title Application & Planning	10,000.00	4,456.46
Rubbish - Marina	8,000.00	8,555.56
Security - Marina	1,000.00	848.25
Statutory Supervisor Fees	20,000.00	21,124.56
Telephone & Internet - Marina	2,000.00	1,831.68
Training (Marina Staff)	2,000.00	792.83
Travel - Marina	1,000.00	231.51
Wages - Marina	35,000.00	38,909.84
Wages - Marina Maintenance	55,000.00	48,040.18
<b>Total Operating Expenses</b>	<b>274,000.00</b>	<b>252,813.82</b>
<b>Expenses Recovered</b>		
Haul Out	12,000.00	13,171.22
Insurance Premiums Received	2,500.00	2,608.70
Power recovered	13,000.00	13,631.76
Sales - Ropes & Shackles	1,000.00	911.72
Sundry Income - Marina	4,000.00	5,430.90
Visitor Pool Costs Recovered	19,700.00	18,761.90
Visitor Pool Wages Recovered	11,000.00	13,042.46
<b>Total Expenses Recovered</b>	<b>63,200.00</b>	<b>67,558.66</b>
<b>Less Cost of Sales</b>		
Gas & bottle hire - Marina	(750.00)	(701.37)
Purchases - Ropes & Shackles	(1,000.00)	(1,196.63)
<b>Total Less Cost of Sales</b>	<b>(1,750.00)</b>	<b>(1,898.00)</b>
<b>Net Operating Expenses</b>	<b>212,550.00</b>	<b>187,153.16</b>
<b>Management Fee</b>	<b>21,255.00</b>	<b>18,715.32</b>
<b>Annual Fees</b>	<b>233,805.00</b>	<b>205,868.48</b>
<b>Refurbishment Account Annual Contribution</b>		
Refurbishment Account Contribution	(50,000.00)	(30,000.00)
<b>Total Refurbishment Account Annual Contribution</b>	<b>(50,000.00)</b>	<b>(30,000.00)</b>
<b>Less Income other than Annual Fees</b>		
Interest Received - Marina	200.00	166.00
Income Received Previous Year	30,000.00	
Licence Transfer Fees	10,000.00	11,695.65
Waiting List Deposits	0.00	1,695.64
<b>Total Less Income other than Annual Fees</b>	<b>40,200.00</b>	<b>13,557.29</b>
<b>Total Fees &amp; Contributions required from Licence Holders</b>	<b>243,605.00</b>	<b>222,311.19</b>
<b>Annual Fees Collected</b>		

Annual Marina Fees	0.00	253,718.26
<b>Total Annual Fees Collected</b>	<b>0.00</b>	<b>253,718.26</b>

### 2017/2018 Budget Notes

Licenses & Levies - Marina: does not include possible NRC levies for Marin Pest Pathway Fees \$20,500 possible for 2017/2018 year

### Berth Licence Annual Fees

Berth Licence Annual Fees are based on budgeted operating expenses for the coming year & long term refurbishment cost projections. Adjustments are made to the berth licence annual fees following the audit to account for any surplus or deficit resulting from the previous financial year. The January fees instalment invoice carries the adjustment for the previous year.

The 2017/2018 fees include operating expenses, management fee contribution, refurbishment fund contribution & contributions towards anticipated costs of obtaining title for the reclamation, finalising the new legal structure of the marina.

Berth Size (m)	Annual Fees inc GST	Annual Fees inc GST
	2016/2017	2017/2018
10m	\$1,332	\$1,312
12m	\$1,450	\$1,402
14m	\$1,568	\$1,492
16m	\$1,686	\$1,582
18m	\$1,686	\$1,672
20m	\$1,922	\$1,762
27m	\$2,336	\$2,136