

Marina Operating Budget 2018/2019

Account	Marina Budget 2018/2019	2017/2018 Actual
Operating Expenses		
ACC Levy - Marina	800	709
Accountancy - Marina	2,800	2,539
Audit Fees - Marina	6,750	6,675
Bank Fees - Marina	550	580
Cleaning - Marina	1,800	1,863
General Expenses - Marina	1,400	1,399
Insurance - Marina	27,000	24,861
Insurance - Marina Contractors	1,500	2,455
IT, Software, Licenses, EFTPOS - Marina	4,500	4,319
Legal expenses - marina	20,000	17,214
Licenses & Levies - Marina	27,500	27,403
Light, Power, Heating - Marina	21,000	19,456
Low Value Assets	0	589
Marina Annual Maintenance	35,000	26,977
Printing, Postage & Stationery - Marina	2,000	3,123
Rates - Marina	1,600	1,510
Resource Consent Application Planning & other	5,000	3,208
Rubbish - Marina	7,000	6,732
Security - Marina	750	681
Signage - Marina	500	0
Statutory Supervisor Fees	0	3,997
Telephone & Internet - Marina	2,000	2,105
Training (Marina Staff)	2,000	640
Travel - Marina	1,000	104
Valuation Fees - Marina	500	0
Wages - Marina	35,000	32,346
Wages - Marina Maintenance	58,000	58,277
Total Operating Expenses	265,950	249,761
Expenses Recovered		
Haul Out	12,000	13,600
Insurance Premiums Received	2,500	1,826
Power recovered	13,000	13,421
Sales - Ropes & Shackles	1,000	2,117
Sundry Income - Marina	4,000	4,160
Visitor Pool Costs Recovered	21,000	37,096
Total Expenses Recovered	53,500	72,220
Less Cost of Sales		
Gas & bottle hire - Marina	(850)	(775)
Purchases - Ropes & Shackles	(1,000)	(633)
Total Less Cost of Sales	(1,850)	(1,408)
Net Operating Expenses	214,300	178,949
Management Fee Calculated Actual	21,430	17,895
Annual Fees	235,730	196,844
Refurbishment Account Annual Contribution		
Refurbishment Account Contribution Budgeting Use Only	(50,000)	(50,000)
Total Refurbishment Account Annual Contribution	(50,000)	(50,000)
Less Income other than Annual Fees		
Interest Received - Marina	100	398
Income Received Previous Year	26,308	
Licence Transfer Fees	10,000	15,478
Waiting List Deposits	500	1,652
Total Less Income other than Annual Fees	36,908	17,528
Total Fees & Contributions required from Licence Holders	248,822	229,315

Annual Fees Collected

Annual Marina Fees	0	244,085
Total Annual Fees Collected	0	244,085

1. Management Fee

Management Fee Budgeted is used when calculating the year's BLH Annual Fees prior to the start of the financial year. Management Fee Budgeted YTD is previous year's fee, reports here due to timing of the final calculation.

Management Fee Calculated is the actual fee based on % of operating expenses as the year progresses.

2. 2018/2019 Budget Notes

Licenses & Levies - Marina: includes NRC levies for Marin Pest Pathway Fees for 2018/2019
Printing, Postage & Stationery has decreased as the distribution of new licences is complete
Statutory Supervisor fees are no longer applicable

Visitor Pool Costs Recovered 2017/2018 includes wages adjustment, 2018/2019 wages adjustment not included as this was done via KCC

Berth Size (m)	Annual Fees inc GST	Annual Fees inc
	2018/2019	GST 2017/2018
10m	\$1,322	\$1,312
12m	\$1,430	\$1,402
14m	\$1,538	\$1,492
16m	\$1,644	\$1,582
18m	\$1,752	\$1,672
20m	\$1,860	\$1,762
27m	\$2,236	\$2,136