

DRAFT

Performance Report

Kerikeri Cruising Club Incorporated

Amalgamated Draft Financial Reports for year end June 2020.
The final audited accounts will be distributed once complete.

Profit and Loss

DRAFT

Kerikeri Cruising Club Incorporated For the year ended 30 June 2020

| | 2020 | 2019 |
|---------------------------------------|---------------------|---------------------|
| Income | | |
| Trading Income | 152,031.11 | 202,093.87 |
| Sales of Service | | |
| Annual Marina Fees | 254,252.56 | 250,378.99 |
| Haul Out Income | 15,656.52 | 13,321.74 |
| Club Activities | 25,060.55 | 33,998.40 |
| Sponsorship | 6,550.03 | 8,565.22 |
| Subscriptions | 101,921.74 | 95,096.09 |
| Total Sales of Service | 403,441.40 | 401,360.44 |
| Rents | 35,249.15 | 51,240.02 |
| Other Operating Income | | |
| Participatory Security Licence Income | - | 120,724.00 |
| Donations Received | 11,671.00 | 56,907.00 |
| Interest Received | 20,622.75 | 29,538.18 |
| Sundry Income | 126,371.11 | 78,670.51 |
| Total Other Operating Income | 158,664.86 | 285,839.69 |
| Total Income | 749,386.52 | 940,534.02 |
| Operating Expenses | | |
| Cost of Trading Sales | 80,000.97 | 102,484.27 |
| Audit of Financial Statements | 13,350.00 | 12,500.00 |
| Accounting Services | 5,430.00 | 6,084.78 |
| Depreciation | 328,257.27 | 329,405.10 |
| Insurance | 53,413.25 | 43,621.46 |
| Legal Expenses | - | 7,539.63 |
| Licenses & Levies | 58,619.25 | 56,202.06 |
| Printing & Stationery | 9,835.64 | 10,807.68 |
| Repairs & Maintenance | 45,699.76 | 55,444.40 |
| Refurbishment Expenses | 104,059.11 | 51,165.55 |
| Wages | 198,280.02 | 238,349.73 |
| Other Expenses | 125,935.62 | 105,981.27 |
| Total Operating Expenses | 1,022,880.89 | 1,019,585.93 |
| Net Profit | (273,494.37) | (79,051.91) |

Balance Sheet

DRAFT

Kerikeri Cruising Club Incorporated As at 30 June 2020

30 JUN 2020 30 JUN 2019

Assets

Current Assets

Bank accounts and cash

| | | |
|-------------------------------------|---------------------|---------------------|
| Bank Accounts - Marina | 1,052,371.06 | 1,066,369.64 |
| Bank Accounts - Visitor Pool | 142,731.57 | 174,382.77 |
| Bank Accounts - Club | 184,081.88 | 105,755.53 |
| Cash on Hand | 502.20 | 534.60 |
| Total Bank accounts and cash | 1,379,686.71 | 1,347,042.54 |

| | | |
|-----------------------------|---------------------|---------------------|
| Inventory | 12,016.95 | 9,526.87 |
| Debtors and prepayments | 104,434.87 | 116,614.22 |
| Other Current Assets | 14,518.18 | 17,260.40 |
| Total Current Assets | 1,510,656.71 | 1,490,444.03 |

Non-current Assets

| | | |
|---------------------------------|---------------------|---------------------|
| Fixed Assets | 5,476,828.28 | 5,775,368.31 |
| Total Non-current Assets | 5,476,828.28 | 5,775,368.31 |

| | | |
|---------------------|---------------------|---------------------|
| Total Assets | 6,987,484.99 | 7,265,812.34 |
|---------------------|---------------------|---------------------|

Liabilities

Current Liabilities

| | | |
|----------------------------------|-------------------|-------------------|
| Accruals and Creditors | 122,350.63 | 163,422.67 |
| Employee costs payable | 23,133.62 | 20,666.10 |
| Other current liabilities | 40,880.14 | 7,108.60 |
| Total Current Liabilities | 186,364.39 | 191,197.37 |

| | | |
|--------------------------|-------------------|-------------------|
| Total Liabilities | 186,364.39 | 191,197.37 |
|--------------------------|-------------------|-------------------|

| | | |
|-------------------|---------------------|---------------------|
| Net Assets | 6,801,120.60 | 7,074,614.97 |
|-------------------|---------------------|---------------------|

Equity

| | | |
|---------------------------|---------------------|---------------------|
| Asset Revaluation Reserve | 4,360,873.00 | 4,360,873.00 |
| Accumulated Funds | 2,440,247.60 | 2,713,741.97 |
| Total Equity | 6,801,120.60 | 7,074,614.97 |